GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3350
ANSWERED ON:04.08.2017
Parking Surcharge on Deposits
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Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to levy parking surcharge on the deposits in banks;

(b) if so, the details thereof and the reasons therefor;

(c) the revenue likely to be earned by the Government from such parking surcharge; and

(d) the time by which it is likely to be implemented by the Government?

Answer

The Minister of State in the Ministry of Finance

(a) to (d): Reserve Bank of India (RBI) has informed that there is no proposal under consideration of levying parking surcharge on deposits.

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